San Francisco, CA 94105

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| WHEREAS, on December 10, 2021, Petitioners filed a Petition for | or an Order Compelling |
|---|------------------------|
| Arbitration ("Petition") against Respondents;                   |                        |

WHEREAS, on January 5, 2022, Petitioners filed a Motion to Compel Arbitration, to Stay Parallel Proceedings, and for Other Relief ("Motion") against Respondents with a hearing date of March 10, 2022 at 1:30 p.m.;

WHEREAS, on January 31, 2022, Respondents filed an opposition to the Motion to Compel and a Motion to Dismiss the Petition;

WHEREAS, upon completion of the briefing this Court heard argument on the pending motions on March 10, 2022, and currently has the matter under advisement;

WHEREAS, on April 14, 2022, the New York Appellate Division First Department, issued a decision in the pending state litigation between Respondents and the American Arbitration Association (AAA) that relates to fees associated with Petitioners' arbitrations;

WHEREAS, the parties and AAA are now engaged in ongoing discussions about the future course of Petitioners' arbitrations;

THEREFORE, pursuant to Local Civil Rule 7-12, Petitioners and Respondents, by and through their respective counsel, stipulate and agree that further proceedings in this case should be stayed for 45 days, at which point the parties will provide an update to the Court as to the need for further proceedings;

THEREFORE, good cause having been shown, IT IS HEREBY ORDERED that all proceedings in this matter are hereby stayed until June 6, 2022, by which time the parties are directed to provide a status report to the Court with respect to the future course of proceedings in this case.

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## PURSUANT TO STIPULATION, IT IS SO ORDERED.

Dated: April <u>26</u>, 2022

The Honorable Richard G. Seeborg United States District Court Judge